



GREAT POINT INSURANCE®

500 West Putnam Avenue, Suite 400
Greenwich, CT 06831
Phone and Fax (877) 505-3226
www.greatpointins.com



CONFIRMATION OF COVERAGE

Coverage Control Number: 10248243A

Date: July 2, 2025 **Agent:** Insurance Office of America, Inc. - Tampa
Presented By: Brette Fritz **Attention:** Carlos Toro

Coverage has been bound for the above captioned insured. This Binder contains a brief outline of coverage to be included in any policy that may be issued in the future. This is only an outline and the terms and conditions of any policy issued will take precedence over this Binder. The terms, conditions or exposures bound herein may not be as requested on your application.

Named Insured: Paramount Real Estate Group, Inc.

Address: c/o Paramount Programs, Inc.
One Reservoir Corporate Centre
4 Research Drive, Suite 402 #121
Shelton, CT 06484

Limits of Insurance: \$15,000,000 Per Occurrence
\$15,000,000 Other Aggregate
\$15,000,000 Products/Completed Operations Aggregate

Self Insured Retention: \$0

Insuring Companies: \$10M Primary - Midvale Indemnity Company - Admitted
\$5M XS \$10M - Navigators Insurance Company - Admitted

Insured: Shores of Madeira Condominium Association, Inc
2181 Indian Rocks Rd S #1
Largo, FL 33774

Policy Number: PRP-229824000-01-1953860

Member Coverage Period: From: 7/7/2025 To: 7/7/2026

Note: Members of the Paramount Real Estate Group, Inc. may not be protected by the insurance insolvency guarantee fund and/or insurance laws and regulations of their domiciled or resident state. Receipt of and/or failure to promptly return this Insuring Agreement constitutes acceptance by the Insured listed above to membership in and adherence to the Membership Agreement and By Laws of Use of the Paramount Real Estate Group, Inc.

Minimum Requirements for Underlying Limits of Insurance (Where Applicable):

Coverage	Minimum Retained Limit
General Liability	\$1,000,000 Per Occurrence* \$2,000,000 General Aggregate* \$1,000,000 Products/Completed Operations Aggregate* \$1,000,000 Each Occurrence Personal & Advertising Injury Defense Costs Do Not Erode the Retained Limits listed above
Automobile Liability	\$1,000,000 CSL* \$1,000,000 if Hired and Non-Owned* Defense Costs Do Not Erode the Retained Limits listed above
Employee Benefits	\$1,000,000 Each Claim* \$1,000,000 Aggregate Defense Costs Do Not Erode the Retained Limits listed above
Employers Liability	\$500,000 Each Accident* \$500,000 Disease Policy Limit* \$500,000 Disease Each Employee Defense Costs Do Not Erode the Retained Limits listed above
Non-Profit Directors & Officers Liability – (Solely for Condo & Co-Op Exposures; Where Applicable)	Retained Limits \$1,000,000 Wrongful Act \$1,000,000 Aggregate Defense cost follows Schedule of Underlying Insurance
Liquor Liability	Retained Limits \$1,000,000 Wrongful Act \$1,000,000 Aggregate Defense Costs Do Not Erode the Retained Limits listed above
Garage Keepers Legal Liability	(Where applicable) Retained Limits \$1,000,000 Each Occurrence Defense costs do not erode the Retained Limits listed above

A Self Insured (Retained Limit) Endorsement is made part of this policy that requires the underlying limits to be paid, whether by the schedule underlying insurance or otherwise, before the Umbrella coverage will respond.

Schedule of Underlying Policies to which this Quotation applies:

COVERAGE	D&O Liability 1
Carrier	Superior Specialty Insurance Company
Limit	\$1,000,000 Each Occurrence
.	\$1,000,000 Aggregate
Term	7/7/2025 to 7/7/2026
COVERAGE	Employers Liability
Carrier	Zenith Insurance Company
Limit	\$500,000 Bodily Injury by Accident
.	\$500,000 Bodily Injury by Disease (Each Employee)
.	\$500,000 Bodily Injury by Disease (Policy Limits)
Term	7/7/2025 to 7/7/2026
COVERAGE	General Liability 1
Carrier	Superior Specialty Insurance Company
Limit	\$1,000,000 Each Occurrence
.	\$2,000,000 General Aggregate
.	\$1,000,000 Products / Completed Operations Aggregate Limit
.	\$1,000,000 Advertising Injury / Personal Injury (Each Offense)
.	\$1,000,000 Hired & Non-owned Auto
Term	7/7/2025 to 7/7/2026

Any additional exclusions or restrictions of coverage applicable to the underlying policies will also apply to this umbrella and must be disclosed.

Terms and Conditions of Lead Umbrella:

Policyholder Notice
OFAC Advisory Notice
Policyholder Fraud Warning
Master Policy Declarations – Risk Purchasing Group Commercial Liability Umbrella Coverage
Commercial Liability Umbrella Coverage Form
Common Policy Conditions
Additional Conditions
Calculation of Premium
Terrorism Coverage Disclosure Notice
Form Schedule
Amendment of Insuring Agreement
Amendatory Exclusions
Condominium/Co-operative Directors and Officers Liability Claims-Made Coverage
Employee Benefits Liability Limitation Claims Made Version
Garage Keepers Liability Limitation
Schedule of Underlying Insurance
Employee Benefits Liability Limitation Occurrence Based
Exclusion – Human Trafficking (With Limitations)
Coverage Enhancement (Program Version – Risk Purchasing Group)
Expenses in Addition to Limits of Insurance
Limits of Insurance Amendment
Limitation – Anti-stacking
Condition – Claims Reporting Amendment
Economic or Trade Sanctions
Knowledge of Occurrence
Additional Definitions
Member Policy Period
Insured and Named Insured Amendatory Endorsement
Amendment of Definition of Retained Limit and Schedule of Retained Limits
Exclusion – Absolute Access, Collection and Disclosure of Non-Public Information
Limitation – Auto Liability
Limitation – Commercial General Liability
Exclusion – Communicable Disease
Exclusion – Condominium and Cooperative Conversion
Exclusion – Construction Operations
Exclusion – Diving Board and Water Slide
Exclusion – Earth Movement
Limitation – Employers Liability
Exclusion – Financial Institutions
Limitation – Foreign Liability
Exclusion – Fungus and Bacteria
Exclusion – Marine Liability
Exclusion – No Coverage for Sublimits
Exclusion – Pesticide or Herbicide
Exclusion – Pollution and SIR Amendment
Act of Terrorism Self-Insured Retention
Exclusion – Water Sports
Limitation to Designated Premises
Exclusion - Designated Ongoing Operations
Exclusion – Cross Suits
Exclusion - Exterior Insulation and Finish Systems
Nuclear Energy Liability Exclusion Endorsement (Broad Form)
All State Amendatory Endorsements

**Please refer to master policies for full terms & conditions.
Copy of Forms available upon request.**

Coverage Control Number:	10248243A				
Insured:	Shores of Madeira Condominium Association, Inc				
Participant Coverage Period:	7/7/2025 To 7/7/2026				
Limits of Insurance:	\$15,000,000 Per Occurrence \$15,000,000 Other Aggregate \$15,000,000 Products/Completed Operations Aggregate				
Retained Limits:	See Minimum Requirements for Underlying Limits of Insurance				
Premium:	\$2,000				
TRIA Surcharge:	INCLUDED				
FIGA Tax:	\$12.50				
Total Cost at Inception:	\$2,012.50				
Commission:	10.00 %				
Premium-Minimum Earned:	0				
Exposures Quoted:	<table> <tr> <td>Condo/ Co-Op Units With D&O</td> <td>48</td> </tr> <tr> <td>Pools</td> <td>1</td> </tr> </table>	Condo/ Co-Op Units With D&O	48	Pools	1
Condo/ Co-Op Units With D&O	48				
Pools	1				

Premium adjustments from additions and deletions will be processed, subject to underwriting approval, effective the date that the request was received.

Terrorism coverage is not optional and may not be rejected by the Insured.

Coverage for construction exposures are not contemplated unless otherwise specifically stated.